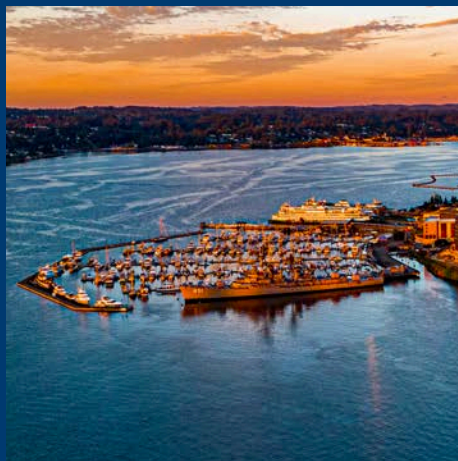




# 2026 BUDGET BOOK



Annually Published by the Port of Bremerton - February 2026



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## Mission Statement

To increase the economic opportunity for all of Kitsap County by generating jobs, developing infrastructure and improving local quality of life. We are a regional leader in creating economic and recreational opportunities for our community. We support a sustainable local economy through strategic public investments and stewardship of our natural environment.

## Vision Statement

Imagine a community where our people can drive to work, come home to their family, and enjoy a quality of life all within the same area they live. Our community and the Port share a common vision of the future. The Port's role in that future is to build, operate and maintain world-class facilities providing recreation and economic development opportunities for aviation, marine and business. We strive for an abundance of sustainable jobs, a healthy environment, and access to recreational opportunities, which all contribute to the quality of life that is unique to Kitsap County - where quality of life and economic opportunity are in balance.

## Company Culture

The backbone of a Company Mission and Vision is the people who make it happen - its employees. It is critical to create an environment in which our employees can thrive and be part of an environment that supports effort, creativity and accountability. This company culture in which we operate, and support must be clearly defined and accurately monitored so that we know it is working.

## Imagine

- Teamwork in everything, including decision-making
- Respect for your peers, your leadership, and your Port
- Talents being used to the best of their abilities
- A sense of comfort and empowerment to share thoughts and opinions for improvement.
- Employee ownership in the Port's success
- Freedom to disagree in order to strive for success
- Creative ideas and individual success are celebrated
- Failure can be the pathway to success and being critiqued provides knowledge for improvement
- An expectation for fun
- A good work-life balance

**WE WORK HARD, WE PLAY HARD, WE RESPECT EACH OTHER, WE RESPECT THE COMPANY, AND WHATEVER WE DO, WE GIVE IT OUR BEST.**

## About the Commissioners

**Cary Bozeman**, Commissioner, January 1, 2022 - December 31, 2027

**District 1: West Bremerton, portions of East Bremerton, Kitsap Lake, and Chico**

Previously the Chief Executive Officer of the Port of Bremerton from 2009-2011, Cary returned as Port Commissioner in 2016 for a six-year term and was re-elected in 2022. He has also served as mayor of Bellevue and Bremerton, where he has lived since 1997. In addition, Cary is the founder of The Bozeman Group, a consulting firm that works with cities to create economically viable downtown urban neighborhoods. He has received several honors throughout his career including being named by Seattle Magazine as one of the most influential people of 2007 and receiving the Governor's 2004 Economic Development Award.

**Gary Anderson**, Commissioner, January 1, 2026 - December 31, 2031

**District 2: Downtown Port Orchard and portions of Eastern South Kitsap**

Born and raised on a family farm in Kitsap County, Gary Anderson has more than 30 years of experience in land use and development issues. He worked in residential real estate before starting his own company focusing on commercial property development. He has served on the Board of Directors for the Port Orchard Chamber, as President of the Association of Realtors, and as a member of the Port Orchard Rotary. "I have held a desire to improve our community's way of life and have put that desire into my efforts as a commercial real estate broker," Anderson said, "[I] have considered running for Port Commission for the past 10 years to further meet that desire."

Anderson was first elected to serve as Port Commissioner in 2020 and re-elected in 2026. He's looking forward to continuing to support the Port of Bremerton in creating economic opportunity and jobs in Kitsap County. He's focused on helping to improve the quality of life for residents and to uphold the commitment to fiscal responsibility to taxpayers investing in our community.

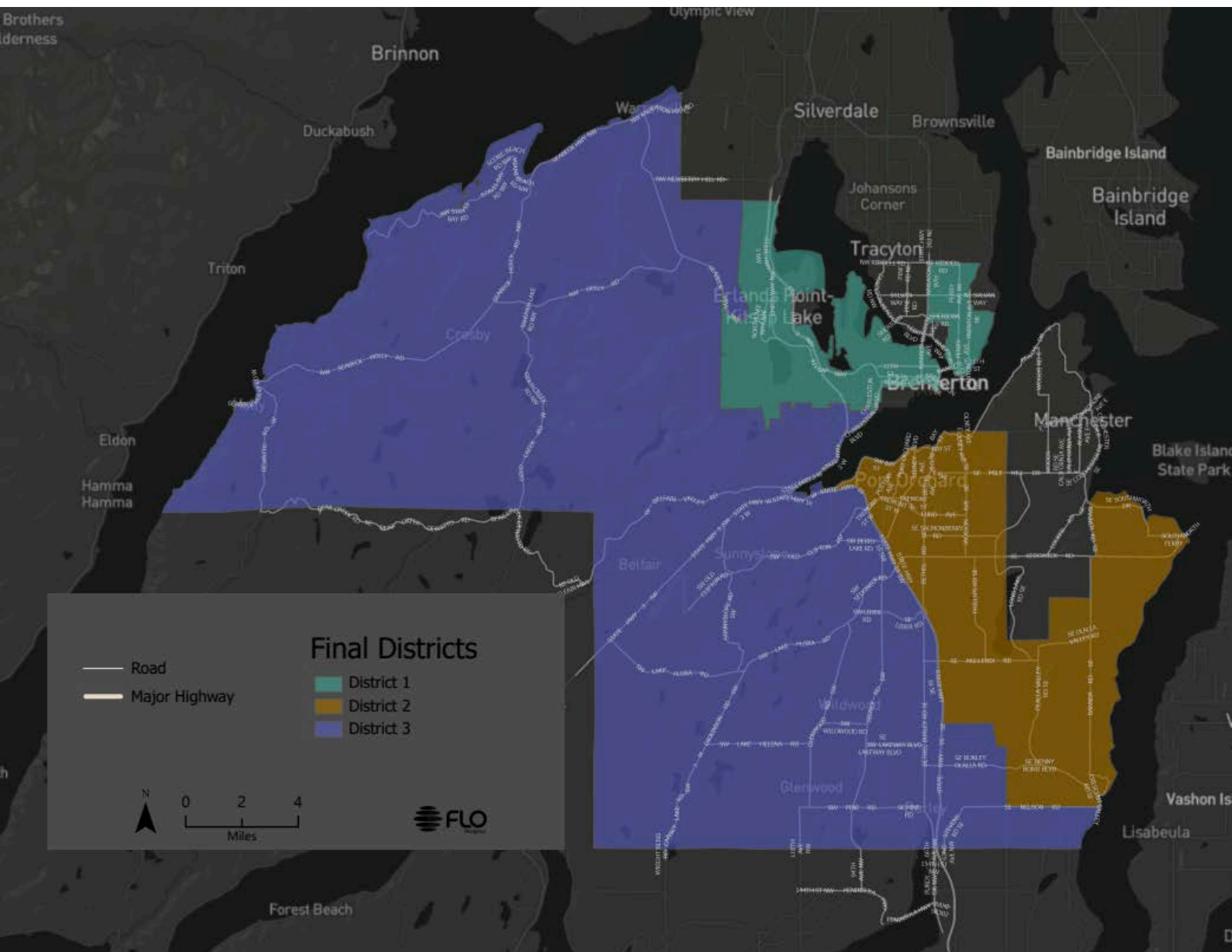
**Axel Strakeljahn**, Commissioner, January 1, 2024 – December 31, 2029

**District 3: Portions of South Kitsap, Southwest Bremerton, and Seabeck/Holly/Crosby**

Axel Strakeljahn was first elected to the Board of Commissioners in 2012 and was reelected in both 2018 and 2024. Commissioner Strakeljahn has spent the past 30 years working and living on the shores of the Kitsap Peninsula. After years of leading successful businesses in the community, he also actively supports community organizations such as Boys and Girls Club and Habitat for Humanity. The retired director of one of Kitsap County's largest retail corporations, Axel explains that his decision to run for commissioner was based on a desire to offer his extensive business knowledge in the public service arena. After successfully operating several large businesses, he hopes to bring decades of experience in producing and managing large budgets, controlling expenses, establishing more promotional events, and bringing new business to the Port of Bremerton.



## Port District Map



At the Port of Bremerton, our commissioners have always embraced a clear vision: economic growth and quality of life must advance together. Our mission is to create jobs, attract investment, and diversify Kitsap County's economy, while ensuring this remains a place where families want to live, work, and thrive. That balance begins with our people. By fostering a workplace built on innovation, accountability, communication, teamwork, and positivity, we empower our employees to deliver on the Port's mission for the community we serve.

This philosophy has driven major accomplishments. From expanding the Olympic View Industrial Park to earning the honor of 2023 Washington State Port of the Year, we've made significant progress. Over the past decade, we've doubled the number of companies and tripled the number of jobs on Port properties, contributing more than \$1.2 billion in economic impact in 2020 alone.

Our marinas and airport participate in over 55 community events each year—from airshows to farmers' markets—generating millions in local economic activity. Partnerships with nonprofits like the Experimental Aircraft Association and the Bremerton Pilots Association have expanded aviation education and inspired the next generation through programs such as the Bremerton Aviation Education Center, where young people learn everything from building planes to flying them.

Collaboration is at the heart of our success. Working with cities, developers, and educators, we strengthen the broader business ecosystem. Projects like Marina Square, transforming a parking lot into housing, retail, and public parking, show what partnerships can achieve.

Looking ahead, we are planning for growth across all Port facilities:

- **Airport:** Hangar space is at full capacity. A site has been developed for constructing three new corporate hangars and preparing infrastructure for 20+ general aviation hangars. We are also exploring the feasibility of a regional commercial airport to improve air travel convenience for our community.
- **Industrial Park:** Expansion continues with new buildings for incoming businesses and additional space for current tenants looking to expand their footprint in manufacturing space and job creation. Infrastructure projects include increasing wastewater capacity and conducting environmental assessments to ensure sustainable development.
- **Marine Facilities:** The primary focus will be the replacement of the Port Orchard Marina breakwater, repairing aging slips at Bremerton Marina, and redeveloping a recently acquired waterfront property in Port Orchard. Once environmental work is complete, our commissioners will determine the highest and best use of this site to benefit the downtown waterfront community.



Our 2026 budget is bold, efficient, and forward-thinking, designed to meet the future needs of our community in respect to creating jobs, driving economic growth, and enhancing quality of life. Thank you for your continued support as we work together to build a stronger, more vibrant Kitsap County.

Sincerely,  
Jim Rothlin  
Chief Executive Officer

I'm pleased to share with you our 2026 Budget.

Generally speaking, the Port operates three different businesses, an Airport, an Industrial Park and our Marinas. Each Autumn, the directors and managers who run these businesses create operating plans for each line item of our budget which capture their expertise and experience in operating these businesses on a day-to-day basis. Concurrently, we put together an annual capital budget which aims to maintain the Port's existing asset base while also adding new capital projects that we feel best contribute to the overall mission of the Port.

The draft operating and capital budgets are then analyzed by our Chief Executive Officer, Chief Operating Officer and me. At this stage of the process, we work together with the directors and managers on editing and refining their business unit budgets, while also keeping an eye on the Port's budget as a whole. Our overarching goal is to end up with a realistic budget which provides a plan to follow for the year that, if executed, will result in continued fulfillment of the Port's mission along with improvement in the Port's already strong financial position. Our team believes that the budget presented herein reflects our desire to continue to grow our Port and serve you, our stakeholders, by generating jobs, developing infrastructure and improving local quality of life.

Thank you for your support,  
Aaron Schielke  
Chief Financial Officer



# 2026 BUDGET CALENDAR

## August 2025

S	M	T	W	T	F	S
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

- July 29** - Finance makes budget templates available to directors
- July 29 - August 1** - CFO/Director budget kick off meetings
- August 22** - Directors complete the budget templates
- August 26** - CFO organizes the budget templates for COO & CEO review
- August 27 - September 5** - CFO, COO & CEO review budget templates

## September 2025

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

- September 8-17** - CFO, COO & CEO meetings to draft preliminary budgets
- September 18-26** - CFO, COO & CEO meets with directors to walkthrough preliminary budgets edited by CFO, COO & CEO

## October 2025

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

- October 14** - Community work study session at Commission meeting
- October 14-17** - Window for CFO, COO & CEO to adjust first preliminary budget for impact of community work study (if applicable)
- October 28** - First preliminary budget presented (work study session)
- October 29-31** - Window for CFO, COO & CEO to adjust to first preliminary budget (if applicable)

## November 2025

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

- November 5** - Preliminary budget on file and available (RCW 53.35.010)
- November 12** - Second preliminary budget presented (work study session)
- November 12** - First public hearing notice (Kitsap Sun) (RCW 53.35.020)
- November 19** - Second public hearing notice (Kitsap Sun) (RCW 53.35.020)
- November 25** - Public hearing for final budget and related resolution approval

## December 2025

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

- December 1** - Resolution due to Kitsap County (RCW 84.52.070 & 53.35.045)



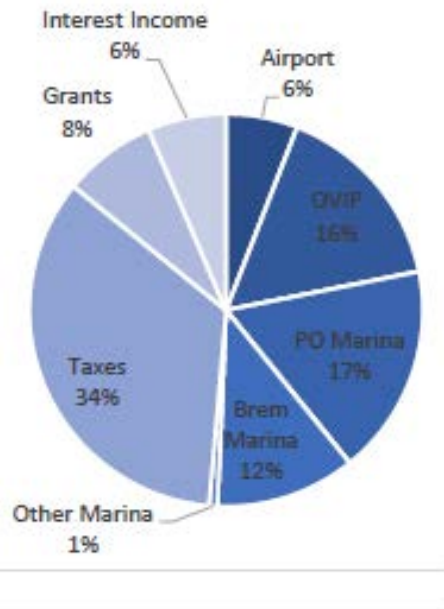
# BUDGET SUMMARY OVERVIEW

Operating Revenues	2025 Budget	2026 Budget	Change \$	Change %
Airport	709,880	761,136	51,256	7.22%
Industrial Parks	1,860,640	2,059,641	199,001	10.70%
Port Orchard Marina	2,074,456	2,241,718	167,262	8.06%
Bremerton Marina	1,429,500	1,489,454	59,954	4.19%
Other Marinas	91,336	88,400	(2,936)	-3.21%
<b>Total Operating Revenues</b>	<b>6,165,812</b>	<b>6,640,349</b>	<b>474,537</b>	<b>7.70%</b>
Non-Operating Revenues	2025 Budget	2026 Budget	Change \$	Change %
Tax Levy	4,357,262	4,455,513	98,251	2.25%
Grants/Loans	2,145,000	992,000	(1,153,000)	-53.75%
Interest Income	885,000	833,000	(52,000)	-5.88%
<b>Total Non-Operating Revenues</b>	<b>7,387,262</b>	<b>6,280,513</b>	<b>(1,106,749)</b>	<b>-14.98%</b>
<b>Total Revenue (Sources)</b>	<b>13,553,074</b>	<b>12,920,862</b>	<b>(632,212)</b>	<b>-4.66%</b>
Operating Expenses	2025 Budget	2026 Budget	Change \$	Change %
Airport	1,342,520	1,356,374	13,854	1.03%
Industrial Parks	1,049,389	1,065,426	16,037	1.53%
Port Orchard Marina	2,013,267	2,134,447	121,180	6.02%
Bremerton Marina	1,411,247	1,475,612	64,365	4.56%
Other Marinas	146,132	153,829	7,697	5.27%
General & Administrative	2,555,817	2,552,725	(3,092)	-0.12%
<b>Total Operating Expenses</b>	<b>8,518,372</b>	<b>8,738,413</b>	<b>220,041</b>	<b>2.58%</b>
Non-Operating Expenses	2025 Budget	2026 Budget	Change \$	Change %
Interest Expense	42,108	14,939	(27,169)	-64.52%
Debt Service	391,663	51,797	(339,866)	-86.78%
<b>Total Non-Operating Expenses</b>	<b>433,771</b>	<b>66,736</b>	<b>(367,035)</b>	<b>-84.61%</b>
<b>Total Expenses</b>	<b>8,952,143</b>	<b>8,805,149</b>	<b>(146,994)</b>	<b>-1.64%</b>
Transfer from Stormwater Reserve	(235,000)	-	235,000	-100.00%
New Building Funding - 8390 SW Barney White Road	380,577	737,294	356,717	93.73%
Future Capital Projects - Port Orchard Dock Construction	-	325,000	325,000	100.00%
Contribution to Capital Reserves	17,564	74,094	56,531	321.86%
<b>Net Activity - Reserves</b>	<b>163,141</b>	<b>1,136,388</b>	<b>973,248</b>	<b>596.57%</b>
<b>Total Available for Capital Projects</b>	<b>4,437,790</b>	<b>2,979,325</b>	<b>(1,458,465)</b>	<b>-32.86%</b>
Capital Projects	2025 Budget	2026 Budget	Change	Change
Airport	2,248,000	816,924	(1,431,076)	-63.66%
Industrial Parks	645,000	270,000	(375,000)	-58.14%
Port Orchard Marina	235,000	1,108,000	873,000	371.49%
Bremerton Marina	122,000	250,000	128,000	104.92%
Other Marinas	1,030,000	400,000	(630,000)	-61.17%
General & Administrative	157,790	134,401	(23,389)	-14.82%
<b>Total Capital</b>	<b>4,437,790</b>	<b>2,979,325</b>	<b>(1,458,465)</b>	<b>-32.86%</b>
<b>Total Expenses &amp; Capital (Uses)</b>	<b>13,553,074</b>	<b>12,920,862</b>	<b>(632,212)</b>	<b>-4.66%</b>

## Income and Expense Overview

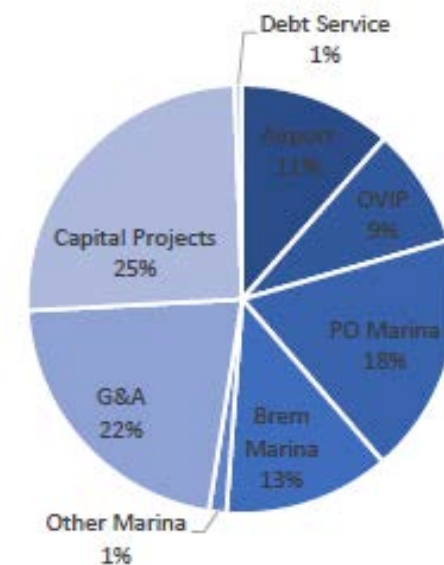
### Income

Airport	761,136
OVIP	2,059,641
PO Marina	2,241,718
Brem Marina	1,489,454
Other Marina	88,400
Taxes	4,455,513
Grants	992,000
Interest Income	833,000
<b>Total</b>	<b>12,920,862</b>



### Expenses

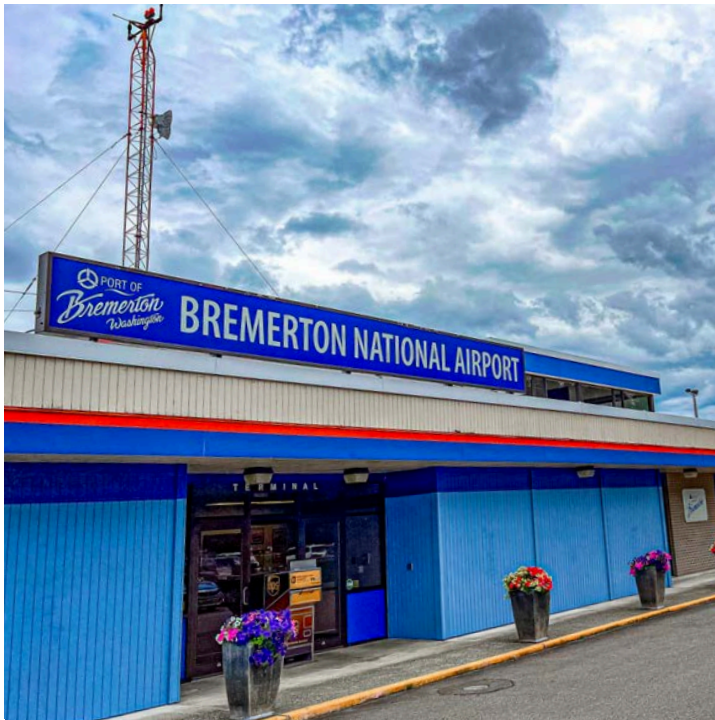
Airport	1,356,374
OVIP	1,065,426
PO Marina	2,134,447
Brem Marina	1,475,612
Other Marina	153,829
G&A	2,552,725
Capital Projects	2,979,325
Debt Service	66,736
Reserves	1,136,388
<b>Total</b>	<b>12,920,862</b>



# AIRPORT BUDGET SUMMARY

	2025	2026	Increase/ (Decrease)	Change %
<b>OPERATING REVENUES</b>				
Hangars & Tie Downs	\$ 338,502	\$ 345,678	7,176	2.12%
Building & Ground Leases	347,358	393,558	46,200	13.30%
Fuel Flowage	18,000	16,000	(2,000)	-11.11%
Miscellaneous Revenue	6,020	5,900	(120)	-1.99%
<b>Total Operating Revenues</b>	<b>709,880</b>	<b>761,136</b>	<b>51,256</b>	<b>7.22%</b>
<b>OPERATING EXPENSES</b>				
Cost of Sales	2,419	2,625	206	8.52%
Operation Administration	848,670	870,544	21,874	2.58%
Professional Services	62,418	65,665	3,247	5.20%
Structures & Grounds Maintenance	191,321	168,103	(23,218)	-12.14%
Operating Systems Maintenance	237,692	249,437	11,745	4.94%
<b>Total Operating Expenses</b>	<b>1,342,520</b>	<b>1,356,374</b>	<b>13,854</b>	<b>1.03%</b>
<b>NET OPERATING LOSS</b>	<b>\$ (632,640)</b>	<b>\$ (595,238)</b>	<b>37,402</b>	<b>5.91%</b>

## About the Airport



Bremerton National Airport is the largest airport on the Kitsap Peninsula and provides world-class general and corporate aviation services and capabilities. Whether your firm develops aircraft technology or regularly uses corporate aircraft, there are substantial benefits to expanding or relocating to KPWT.

# OLYMPIC VIEW INDUSTRIAL PARK

## BUDGET SUMMARY

	2025	2026	Increase/ (Decrease)	Change %
<b>OPERATING REVENUES</b>				
Ground Leases	\$ 761,148	\$ 805,337	44,189	5.81%
Building Leases	1,098,533	1,252,304	153,771	14.00%
Miscellaneous Revenue	959	2,000	1,041	100.00%
<b>Total Operating Revenues</b>	<b>1,860,640</b>	<b>2,059,641</b>	<b>199,001</b>	<b>10.70%</b>
<b>OPERATING EXPENSES</b>				
Cost of Sales	19,826	23,907	4,081	20.58%
Operation Administration	613,958	616,502	2,544	0.41%
Professional Services	45,640	47,606	1,966	4.31%
Structures & Grounds Maintenance	213,765	208,665	(5,100)	-2.39%
Operating Systems Maintenance	156,200	168,746	12,546	8.03%
<b>Total Operating Expenses</b>	<b>1,049,389</b>	<b>1,065,426</b>	<b>16,037</b>	<b>1.53%</b>
<b>NET OPERATING INCOME</b>	<b>\$ 811,251</b>	<b>\$ 994,215</b>	<b>182,964</b>	<b>22.55%</b>

## About the Industrial Park



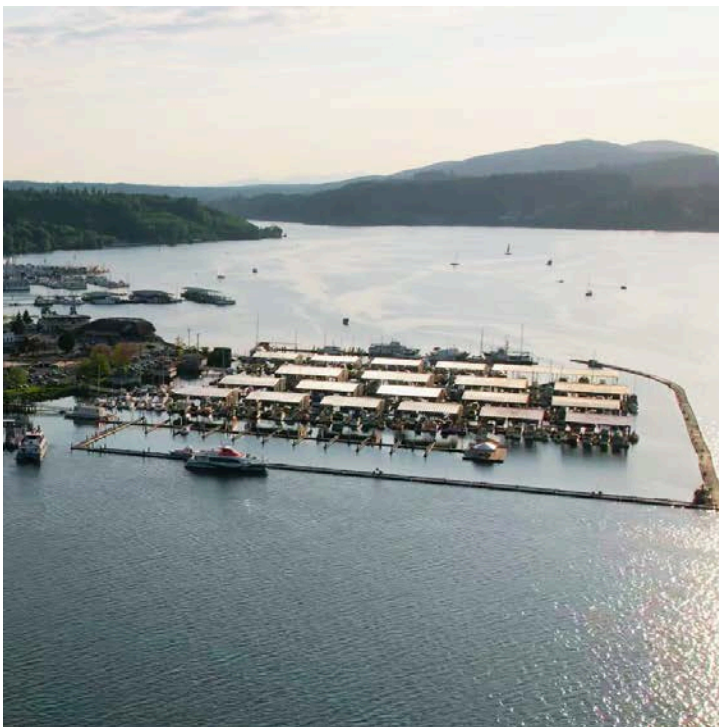
The Port of Bremerton offers businesses and industries premier office and manufacturing space — plus access to Kitsap’s superior workforce. Businesses also benefit from the Port’s transportation network, with easy access to air, road, harbor, and rail shipping. The Port’s cutting-edge fiber-optic telecommunications, along with Kitsap’s uncongested roadways and desirable communities, give our businesses an edge. These businesses supply over 2,500 jobs and play a key role in Kitsap County’s continued growth.



# PORT ORCHARD MARINA BUDGET SUMMARY

	2025	2026	Increase/ (Decrease)	Change %
<b>OPERATING REVENUES</b>				
Monthly Moorage	\$ 1,346,204	\$ 1,450,019	103,815	7.71%
Transient Moorage	98,000	91,439	(6,561)	-6.69%
Fuel Sales	610,008	676,320	66,312	10.87%
Miscellaneous Revenue	20,244	23,940	3,696	18.26%
<b>Total Operating Revenues</b>	<b>2,074,456</b>	<b>2,241,718</b>	<b>167,262</b>	<b>8.06%</b>
<b>OPERATING EXPENSES</b>				
Cost of Sales	618,596	660,404	41,808	6.76%
Operation Administration	1,003,012	1,054,103	51,091	5.09%
Professional Services	48,117	65,072	16,955	35.24%
Structures & Grounds Maintenance	223,138	224,672	1,534	0.69%
Operating Systems Maintenance	120,404	130,196	9,792	8.13%
<b>Total Operating Expenses</b>	<b>2,013,267</b>	<b>2,134,447</b>	<b>121,180</b>	<b>6.02%</b>
<b>NET OPERATING INCOME</b>	<b>\$ 61,189</b>	<b>\$ 107,271</b>	<b>46,082</b>	<b>75.31%</b>

## About Port Orchard Marina



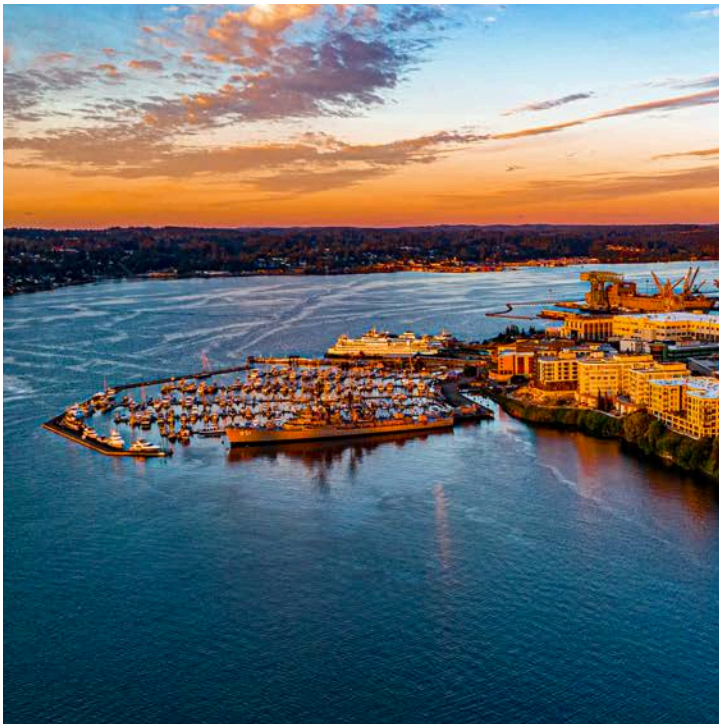
Located on the pristine waters of Puget Sound, the Port Orchard Marina delivers easy access to boating locations from Olympia, Tacoma, Seattle, and to the San Juan Islands and beyond! Port Orchard's walkable, friendly, small-town charm makes our marina a favorite among boaters. Whether you want to relax on your boat, shop one-of-a-kind boutiques, enjoy local events and festivals, or take in the surrounding natural beauty, Port Orchard Marina is an ideal place to visit.



# BREMERTON MARINA BUDGET SUMMARY

	2025	2026	Increase/ (Decrease)	Change %
<b>OPERATING REVENUES</b>				
Monthly Moorage	\$ 1,329,036	\$ 1,390,070	61,034	4.59%
Transient Moorage	81,000	78,564	(2,436)	-3.01%
Miscellaneous Revenue	19,464	20,820	1,356	6.97%
<b>Total Operating Revenues</b>	<b>1,429,500</b>	<b>1,489,454</b>	<b>59,954</b>	<b>4.19%</b>
<b>OPERATING EXPENSES</b>				
Cost of Sales	97,535	111,176	13,641	13.99%
Operation Administration	1,015,307	1,058,510	43,203	4.26%
Professional Services	41,555	53,725	12,170	29.29%
Structures & Grounds Maintenance	193,036	177,711	(15,325)	-7.94%
Operating Systems Maintenance	63,814	74,490	10,676	16.73%
<b>Total Operating Expenses</b>	<b>1,411,247</b>	<b>1,475,612</b>	<b>64,365</b>	<b>4.56%</b>
<b>NET OPERATING INCOME</b>	<b>\$ 18,253</b>	<b>\$ 13,842</b>	<b>(4,411)</b>	<b>-24.17%</b>

## About Bremerton Marina



Located on the waters of the stunning Puget Sound, the Bremerton Marina offers easy access to boating locations from Seattle to Olympia, to the San Juan Islands and beyond! The great downtown area has delicious food, fantastic events, and so much more to offer visitors. It's the perfect spot to get away for the weekend and enjoy the beautiful Sound.

# OTHER MARINA BUDGET SUMMARY

	2025	2026	Increase/ (Decrease)	Change %
<b>OPERATING REVENUES</b>				
Ground Leases	\$ 33,100	\$ 28,008	(5,092)	-15.38%
Building Leases	4,236	4,392	156	3.68%
Parking	54,000	56,000	2,000	3.70%
<b>Total Operating Revenues</b>	<b>91,336</b>	<b>88,400</b>	<b>(2,936)</b>	<b>-3.21%</b>
<b>OPERATING EXPENSES</b>				
Cost of Sales	2,508	3,987	1,479	58.97%
Operation Administration	18,516	21,571	3,055	16.50%
Structures & Grounds Maintenance	103,412	100,516	(2,896)	-2.80%
Operating Systems Maintenance	21,696	27,755	6,059	27.93%
<b>Total Operating Expenses</b>	<b>146,132</b>	<b>153,829</b>	<b>7,697</b>	<b>5.27%</b>
<b>NET OPERATING LOSS</b>	<b>\$ (54,796)</b>	<b>\$ (65,429)</b>	<b>(10,633)</b>	<b>-19.40%</b>

## About Other Marina



Photo of Water Street Boat Launch.

Port of Bremerton has a variety of locations associated with our marinas, including the Marina Park at the Port Orchard Marina and Harper Pier in Port Orchard. The Port also maintains two boat launches: the Water Street Ramp and the Chico Boat Ramp. All areas intend to serve as a recreational outlet.

# G & A BUDGET SUMMARY

	2025	2026	Increase/ (Decrease)	Change %
<b>OPERATING EXPENSES</b>				
Cost of Sales	1,200	1,320	120	100.00%
Operation Administration	1,859,075	1,934,453	75,378	4.05%
Professional Services	674,230	589,790	(84,440)	-12.52%
Structures & Grounds Maintenance	420	4,702	4,282	1019.52%
Operating Systems Maintenance	20,892	22,460	1,568	7.51%
<b>Total Operating Expenses</b>	<b>2,555,817</b>	<b>2,552,725</b>	<b>(3,092)</b>	<b>-0.12%</b>
<b>NET OPERATING LOSS</b>	<b>\$ (2,555,817)</b>	<b>\$ (2,552,725)</b>	<b>3,092</b>	<b>0.12%</b>

## About G & A



POB Administrative Offices are located at Bremerton National Airport.

The General and Administration budget encompasses all of the Port of Bremerton's administration costs. While the Port owns and operates the previously listed segments, the general costs to operate the organization that cannot be tied to one of our operating segments are included in the G&A budget.



# CAPITAL BUDGET

Segment	Project Description	Prior Year Rollover Project Budget Increases/(Decreases)	Project Budgets - New 2026 Projects	Grants/ Appropriations	Net \$ 2026
BM	Finger Pier Repair/Replacement A Dock	\$ 200,000			\$ 200,000
Airport	Airport Layout Plan, including Feasibility Study Phase 2	\$ (377,520)			\$ (377,520)
APT/OVIP	Small Wastewater debris screen & removal	\$ 125,000			\$ 125,000
POM	North and East Breakwater	\$ 358,000			\$ 358,000
Airport	Pavement Re-hab Runway and Taxiway Design		\$ 324,444	\$ (292,000)	\$ 32,444
Airport	Hangars 1-3 Roof Replacement		\$ 400,000		\$ 400,000
APT/OVIP	Maintenance Roof - Overlay		\$ 200,000		\$ 200,000
APT/OVIP	Security Camera's		\$ 20,000		\$ 20,000
APT/OVIP	Truck Replacement		\$ 55,000		\$ 55,000
APT/OVIP	Dump Truck		\$ 100,000		\$ 100,000
APT/OVIP	Design Review Airport Way Phase 2.2		\$ 30,000		\$ 30,000
APT/OVIP	Rear Discharge Mower		\$ 10,000		\$ 10,000
PO Prop	Marina Park Restroom lift station CN		\$ 400,000	\$ (300,000)	\$ 100,000
BM/POM	Security Camera's		\$ 20,000		\$ 20,000
BM/POM	Truck Replacement		\$ 55,000		\$ 55,000
BM/POM	New Engine for Pumpout Boat		\$ 25,000		\$ 25,000
POM	PE Marina Restroom replacement		\$ 125,000		\$ 125,000
POM	A- Dock design and F-Dock design and permitting		\$ 375,000		\$ 375,000
POM	Electrification Infrastructure Charging Stations		\$ 200,000	\$ (200,000)	\$ -
GA	IT Server Replacement		\$ 20,000		\$ 20,000
Airport	Electrification Infrastructure Charging Stations		\$ 200,000	\$ (200,000)	\$ -
	<b>SUB TOTAL</b>	<b>\$ 305,480</b>	<b>\$ 2,559,444</b>	<b>\$ (992,000)</b>	<b>\$ 1,872,924</b>

**Site, Utility, Building Improvements (\$200,000 target):**

Reserve Replenishment	\$	114,401	\$	114,401
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**Other Capital Reserve Activity:**

New Building Funding - 8390 SW Barney White Road	\$	737,294	\$	737,294
Future Capital Projects - Port Orchard Dock Construction	\$	325,000	\$	325,000
Contribution to Capital Reserves	\$	74,094	\$	74,094

<b>Total Capital Projects, including Reserve Activity</b>	<b>\$ 305,480</b>	<b>\$ 3,810,233</b>	<b>\$ (992,000)</b>	<b>\$ 3,123,713</b>
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**SUMMARY/RECAP:**

New 2026 Projects	\$ 2,559,444
Prior year project rollover increases/decreases	\$ 305,480
Site, Utility, Building Improvements Reserve Replenishment	\$ 114,401
<b>Total 2026 Capital Projects</b>	<b>\$ 2,979,325</b>
 Other Capital Reserve Activity	 \$ 1,136,388
 Less: Grants/Appropriations	 \$ (992,000)
<b>Total 2026 Capital Projects and Reserve Activity</b>	<b>\$ 3,123,713</b>

## 2026 Tax Year Levy Limit Calculation

### **Previous Year's Tax Levy Including Any Refunds & Canceled Taxes Levied = 4,342,876**

The district's resolution or ordinance must authorize any increase in terms of both the dollars and percentage over the previous year's levy. This increase is exclusive of new construction, increases in state assessed property (utilities), any annexations and refunds requested.

### **Highest Allowed Levy Since 1986 = 4,708,687**

Differences between this amount and the previous year's levy are refunds and canceled taxes levied last year which are not included in this amount and/or any banked capacity your district may have.

### **1% Increase to Highest Allowed Levy = 4,755,774**

This is the maximum allowed but may change to match what is authorized by resolution or is lawfully allowed for your district. It is exclusive of the items listed under the previous year's levy. The dollar and percent increase over the previous year's actual levy to collect this amount is \$412,898 and 9.50747%.

### **Amount due to New Construction = 74,845**

New construction assessed value 383,154,959 X .195338 (the prior year's levy rate) = 74,845

### **Amount due to Increase in Utilities = 0**

This amount will be zero until the values are received from the Department of Revenue. Since this amount may be unknown when you have your budget hearings, you may want to add an amount in your budget or levy certification in order to collect any unknown amount due to an increase in utilities.

### **Current Total Assessed Value = 22,724,335,842**

This amount may fluctuate until values are final in January.

### **Tax Refunds & Canceled Taxes less Supplements = 36,673**

Please include a dollar amount for refunds and canceled taxes in your budget and or levy certification to show the district's intent to collect these amounts.

### **Projected Levy Rate = .212575 | Maximum Levy Rate = .45**

Maximum levy rates for cities are estimated until final levy rates for Fire and Library Districts are known.

**For tax year 2025, a calculation error was discovered that results in additional funds available for the district to collect for tax year 2026 = \$1,119**

**ESTIMATED TOTAL LEVY LIMIT AMOUNT = 4,867,292 + \$1,119 = \$4,868,411**



## TAX LEVY

Property Tax Comparison - 2026		
	No Rate Change	Inclusion of 1% Banked Levy Increases
2025 Levied Amount	\$ 4,342,876	\$ 4,342,876
Levy Increases - Current year		\$ 47,087
Levy Increases - Previously banked	-	365,811
New Construction	74,845	74,845
Utilities	-	-
Refunds	36,673	36,673
Calculation Error	1,119	1,119
Total 2026 Levy	\$ 4,455,513	\$ 4,868,411

Average Tax Levy		
Median Value	\$ 455,720	\$ 455,720
Levy Rate	0.196068	0.214238
Median Port Levy	\$ 89.35	\$ 97.63

## 2026 Community Activities Budget



	2026 Budget
<b>Allocation of Port Resources to Community Agencies / Groups</b>	
Kitsap Economic Development Alliance	10,000
Leadership Kitsap	1,000
Visit Kitsap Peninsula	1,000
Bremerton Pilots Association	10,000
Recreational Boating Association of Washington	1,000
<b>Sub -Totals</b>	<b>23,000</b>
<b>Other Community Events</b>	
Blackberry Festival	2,500
Bremerton Bridge Blast	8,500
Fathoms of Fun (POM) Concerts by the Bay	2,500
Fathoms of Fun (POM) Fireworks	6,000
Mosquito Fleet Festival - Port Orchard Waterfront Alliance	1,000
Legislative Luncheon	1,000
<b>Sub -Totals</b>	<b>21,500</b>
<b>Commissioner Allocations</b>	<b>15,000</b>
<b>TOTAL</b>	<b>\$ 59,500</b>



8850 SW State Highway 3  
Bremerton, WA 98312  
[www.portofbremerton.org](http://www.portofbremerton.org)

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